

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30 September 2014 RM'000	Preceding Period Corresponding Quarter Ended 30 September 2013 RM'000	Current Period To Date Ended 30 September 2014 RM'000	Preceding Period To Date Ended 30 September 2013 RM'000
Revenue	14,065	13,180	38,971	36,913
Cost of sales	(10,736)	(10,624)	(30,184)	(29,123)
Gross profit	3,329	2,556	8,787	7,790
Other income	76	65	333	308
Selling and distribution expenses	(459)	(640)	(1,864)	(1,738)
Administration expenses	(1,534)	(1,252)	(4,468)	(3,947)
Other expenses	(291)	28	(476)	(143)
Operating profit	1,121	757	2,312	2,270
Finance cost	(75)	(81)	(195)	(262)
Profit before tax	1,046	676	2,117	2,008
Tax expense	(443)	(258)	(713)	(775)
Profit for the period	603	418	1,404	1,233
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	603	418	1,404	1,233
Total comprehensive income attributable to the Owners of the Company	623	423	1,496	1,266
Non-controlling interests	(20)	(5)	(92)	(33)
	603	418	1,404	1,233
Weighted average no. of ordinary shares in issue ('000)	188,000	188,000	188,000	188,000
Earnings per share (sen):				
-Basic	0.33	0.23	0.80	0.67
-Diluted	0.33	0.23	0.80	0.67

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended ("FYE") 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014**

	Unaudited As at 30 September 2014	Audited As at 31 December 2013
	RM'000	RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	11,130	11,766
Deferred tax assets	378	515
	<u>11,508</u>	<u>12,281</u>
Current assets		
Inventories	6,065	5,660
Trade receivables	17,500	16,878
Other receivables	128	1,956
Tax recoverable	218	-
Cash and bank balances	5,139	3,119
	<u>29,050</u>	<u>27,613</u>
TOTAL ASSETS	<u>40,558</u>	<u>39,894</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	18,800	18,800
Share premium	2,691	2,691
Unappropriated profit	9,905	8,973
	<u>31,396</u>	<u>30,464</u>
Non-controlling interests	(187)	(96)
Total equity	<u>31,209</u>	<u>30,368</u>
Non-current liabilities		
Finance lease liabilities	39	81
Borrowings	2,746	2,971
Deferred tax liabilities	-	9
	<u>2,785</u>	<u>3,061</u>
Current liabilities		
Trade payables	1,950	2,161
Other payables	1,703	1,491
Finance lease liabilities	79	81
Borrowings	2,782	2,699
Tax payables	50	33
	<u>6,564</u>	<u>6,465</u>
Total liabilities	<u>9,349</u>	<u>9,526</u>
TOTAL EQUITY AND LIABILITIES	<u>40,558</u>	<u>39,894</u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	16.70	16.20

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014**

	Attributable to Equity Holders of the Company					
	<u>Non-Distributable</u>		<u>Distributable</u>		Non-controlling interests RM'000	Total equity RM'000
	Share Capital RM'000	Share Premium RM'000	Unappropriated Profit RM'000	Total RM'000		
At 1 January 2014	18,800	2,691	8,973	30,464	(96)	30,368
Total comprehensive income for the financial period	-	-	1,496	1,496	(92)	1,404
Rounding adjustment	-	-	-	-	1	1
Dividend of 0.3% per share	-	-	(564)	(564)	-	(564)
At 30 September 2014 (Unaudited)	18,800	2,691	9,905	31,396	(187)	31,209
At 1 January 2013	18,800	2,691	8,262	29,753	(77)	29,676
Total comprehensive income for the financial period	-	-	1,266	1,266	(33)	1,233
Dividend of 0.7% per share	-	-	(1,316)	(1,316)	-	(1,316)
At 30 September 2013 (Unaudited)	18,800	2,691	8,212	29,703	(110)	29,593

Note:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014**

	Current Period To Date Ended 30 September 2014 (Unaudited) RM'000	Preceding Period To Date Ended 30 September 2013 (Unaudited) RM'000
OPERATING ACTIVITIES		
Profit before tax	2,117	2,008
Adjustments for:-		
- Non cash items	1,094	735
- Non-operating items	145	250
Operating profit before working capital changes	3,356	2,993
Changes in working capital		
Inventories	(605)	533
Receivables	1,019	827
Payables	1	(1,183)
Bill payables	250	1,031
Cash generated from operations	4,021	4,201
Tax expense paid	(786)	(894)
Interest paid	(194)	(262)
Net cash from operating activities	3,041	3,045
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(69)	(209)
Interest received	47	12
Net cash used in investing activities	(22)	(197)
FINANCING ACTIVITIES		
Dividend paid on ordinary shares	(564)	(1,316)
Repayment of term loan	(392)	(429)
Repayment of finance lease liabilities	(43)	(18)
Net cash used in financing activities	(999)	(1,763)
Net Changes In Cash And Cash Equivalents	2,020	1,085
Cash And Cash Equivalents At The Beginning Of The Period	3,119	1,658
Cash And Cash Equivalents At The End Of The Period	5,139	2,743

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.